

Copytrading System Use Agreement.

The present Tripartite Agreement (further referred to as "the Agreement") is made by and between ForexMart Group (referred to as "the Company"); ForexMart customer intending or supposing to copy online trades of any customer of the Company for the purpose of obtaining the benefits and clearly understanding all financial risks (referred as to "the Follower"); and Copytrading customer intending or supposing to allow the Follower to copy his trades (referred to as "the Trader").

1. Definitions

"Company" means ForexMart Group providing the trading platform and a system of payment settlement between the Follower and the Trader (further referred to as "the Copytrading system").

'Trader' shall mean a Company's customer registered in the Copytrading system as the Trader for the purpose or with intent to enable copying his trades as well as manage his account in behalf of himself and Followers that use the system to copy his trades.

'Follower' shall mean a Company's customer registered in the Copytrading system as the Follower for the purpose or with intent to copy trades of any Trader registered in the Copytrading system.

'Monitoring' means a particular page on the Company's website providing information about Traders and available both publicly on the Company's website and in the Copytrading section of Trader Cabinet and Follower Cabinet.

2. General Provisions

1. Description of the Copytrading system

The Copytrading system is a software product developed and owned by the Company and designed to technically implement and automate all copying processes occurring between trading accounts registered with the Company. The Copytrading system shall provide automated processes as follows:

1. Registration of the Follower in the Copytrading system;
2. Registration of the Trader in the Copytrading system;
3. The Follower's subscription to the Trader's account for the purpose of copying and subsequent execution of Trader's orders on the Follower's account.
4. Calculation of a commission to be paid by the Follower to the Trader for copied and executed profitable trades;
5. Calculation of a commission per subscription day to be paid by the Follower to the Trader;
6. Commission crediting to the Trader's account;
7. Adjustment by the Trader of copying terms to copy trades;
8. Adjustment by the Follower of subscription parameters to copy trades;
9. Information update about the Trader's account and its display in Follower Cabinet.

2. The Copytrading system shall be available to any Company's customer in Client Cabinet after the customer has been registered with the Copytrading system as the Follower or the Trader. The Article 6 hereof provides technical regulations of the Copytrading system.
3. The Copytrading system implies possible risks related both to Forex trades made by the Trader and copied by the Follower and possible technical deficiencies due to drawbacks of the trading platform or the Copytrading system.
3. Rights and Responsibilities of the Company.

The present Agreement shall establish rights and responsibilities of the Company in addition to rights and responsibilities established by the Public Offer Agreement accepted at registration of a customer's trading account. Provided that Company's servers function properly, the Company shall meet all responsibilities established herein.

1. Copy trades

The Company shall record a Follower's request to copy trades from the Trader's account and start copying trades from the Trader's account to the Follower's account within 30 minutes after the request has been accepted by the Trader.

The Company shall copy trades from the Trader's account to the Follower's account in real time with the maximum admissible delay of 2 minutes.

Orders that remain open less than two minutes may fail to be copied from the Trader's account to the Follower's account.

If a Copytrading Trader changes the Stop Loss or Take Profit settings of the open trade, the aforementioned alterations can be adjusted to the copied by a Copytrading Follower trades with an appropriate lagging, that on average is up to 1-2 minutes. The Client irrevocably agrees with the possible consequences of this allowable deviation.

Copying of options purchased less than 2 minutes before their activation from the Trader's account to the Follower's account may fail.

2. Record profits and losses

After the Trader has accepted a request to copy his trades and started trading, the Company shall periodically record profits and losses from trades opened by the Trader and trades copied to the Follower's account. The record shall be provided once an hour and its results shall be available in Follower Cabinet and Trader Cabinet.

3. Cancel the subscription to copy trades

In case the Follower or the Trader has requested to unsubscribe from copying trades, the Company shall process the request within 30 minutes. The profits to be paid to the Follower may differ from the profits displayed in Follower Cabinet at the cancellation request, including cases when the Trader has suffered losses and his trades have been closed at stop-out at the moment of an information update.

4. Protect Follower's funds from Trader's withdrawals

The Company shall guarantee that the Trader is unable to withdraw any

funds from the Follower's account during the subscription period.
Furthermore, the Trader shall not be able to withdraw any part of his funds required to margin open trades.

5. Provide contact information

The Company shall ensure that Trader's contact information (email and phone number) is available in public access on the monitoring page of his account. Information provided may be used to contact the Trader.

The Company shall ensure that Follower's contact information (email and phone number) is available to the Trader whose trades are being copied. Information shall become available to the Trader after a Follower's request to copy trades has been accepted by the Trader.

6. The Trader recognizes the Company's right to cancel, in part or in a whole, any profits obtained by the Trader in the Copytrading system if the Company discovers that the Trader has made defamation of Company's character by any means of communication, including without limitations emails, internal messages to Followers, description of a Copytrading project on the monitoring page and social networks, etc.

7. The Company shall be entitled to change by an ex parte decision any information about the Trader if the Company discovers that the Trader has deliberately provided information that is fully or partially identical or consonant to information provided by other Traders and may deceive Followers. In some cases activities of the Trader in the Copytrading system may be terminated.

8. Ensure crediting a commission to the Trader for re-copying his trades. If the Trader₂ copies the deals of the Trader₁ and sells them to the Follower₃, the Trader₁ is paid by the Trader₂ 10% of the commission paid by the Follower₃ to the Trader₂. The commission is credited in accordance with the Paragraph 6.9 hereof.

9. Ensure subscribing on the terms selected by the Follower Trades are copied from the Trader's account to the Follower's account on the terms determined by the Trader in the set selected by the Follower. The copying terms are saved for a certain subscription when the Follower subscribes to the Trader. If the Trader changes the copying terms, the new conditions are applied only to the new subscriptions.

4. Rights and Responsibilities of the Follower

The present Agreement shall establish rights and responsibilities of the Follower in addition to rights and responsibilities established by the Public Offer Agreement accepted at registration of a customer's trading account. The Follower shall enjoy rights to an extent enabled by software and hardware facilities of the Company. In case of technical problems and/or software failures, the Company may not be able to ensure full observance of Follower's rights.

1. Risk acknowledgment

The Follower acknowledges and assumes all risks provided in the Article 7 hereof. The Follower understands that risk disclosure may not contain full information about possible risks and assumes any risks reasonably caused by the Company or a third party.

2. Acknowledgement of technical regulations of the Copytrading
The Follower acknowledges and accepts technical regulations of the Copytrading system described in the Article 6 hereof and any risks related to them.
3. Acknowledgement of the Company's status hereunder
The Follower acknowledges that under the present Agreement the Company shall provide technical implementation of the Copytrading system disclaiming any responsibilities for the results of trades on the Trader's account.
4. Contacts with the Trader on account management
The Follower shall directly contact the Trader on any issue concerning management of the Trader's account using contact information provided in accordance with the Paragraph 3.5 hereof if any of copying terms are not clearly stated by the Trader in the Copytrading system.
5. Copying trades from the Trader's account
The Follower may request to copy trades from a desired Trader's account in Follower Cabinet. A request to copy trades shall not guarantee that it will be accepted by the Trader. The process of copying starts within 30 minutes after the request has been accepted by the Trader. A number of accounts to copy trades from is not limited.
6. Access to statistics on the Trader's account
The Follower shall have free access to statistics on a balance, equity and profits of the Trader's account updated regularly (once an hour in normal conditions). Using this information, the Follower may take a decision to cancel subscription to copy trades of the Trader; however, the Follower shall be aware of possible delays in information update that shall not exceed one hour in normal conditions.
7. Closing trades on the Follower's account
Trades on the Follower's account shall be closed in real time following their closing on the Trader's account or automatically in accordance with the Paragraph 6.13 hereof. Besides, the platform shall enable the Follower to close copied trades at his discretion.
8. Cancellation of the subscription
Copying trades shall be cancelled in case:
 1. the Trader or the Follower has requested to cancel the subscription;
 2. the Follower lacks funds in the account;
 3. the Follower lacks funds in the account to pay commission to the Trader.
5. Rights and Responsibilities of the Trader
The present Agreement shall establish rights and responsibilities of the Trader in addition to rights and responsibilities established by the Public Offer Agreement accepted at registration of a customer's trading account. The Trader shall enjoy rights to an extent enabled by software and hardware facilities of the Company. In case of technical problems and/or software failures, the Company may not be able to ensure full observance of Trader's rights.

1. Risk acknowledgement
The Trader acknowledges and assumes all risks provided in the Article 7 hereof. The Trader understands that risk disclosure may not contain full information about possible risks and assumes any risks reasonably caused by the Company or a third party. The Trader acknowledges his responsibility for any losses incurred by him or his Followers resulting from his Forex trading.
2. Acknowledgment of technical regulations of the Copytrading system
The Trader acknowledges and accepts technical regulation of the Copytrading system described in the Article 6 hereof and any risks related to them.
3. Acknowledgement of the Company's status hereunder
The Trader acknowledges that under the present Agreement the Company shall provide technical implementation of the Copytrading system disclaiming any responsibilities for the results of trades on the Trader's account. The Company shall not be a principal or beneficiary of any trades and/or profits of the Trader.
4. Contacts with the Follower on account management
The Trader shall directly contact the Follower on any issue concerning management of the Trader's account using contact information provided in accordance with the Paragraph 3.5 hereof if any of trading terms are not clearly stated by the Trader in the Copytrading system. The Trader shall reply to any inquiry of the Follower within 72 hours within the subscription period and 30 days after the subscription has been cancelled.
5. Information in the Monitoring
After the Trader has been registered in the Copytrading system, his account shall be automatically added to the Monitoring publicly available on the Company's website and in Client Cabinet. Followers may use the Monitoring to find an appropriate Trader.
6. Acceptance of a Follower's request to copy trades
After the Trader has been registered in the Copytrading system, he shall be able to accept Followers' requests to copy trades. The Trader shall have a right to decline a request at any moment. Nevertheless, in case the Follower suffers losses from copied trades, the Trader cannot unsubscribe the Follower by an ex parte decision.
7. Cancellation of the subscription to copy trades in the Copytrading system
The subscription to copy trades in the Copytrading system shall be cancelled if:
 1. The Trader cancels subscription by clicking "Unsubscribe" in Trader Cabinet;
 2. The Follower cancels subscription by clicking "Unsubscribe" in Follower cabinet;
 3. The Follower's account is underdeposited to pay a commission to the Trader;
 4. The Company cancels subscription after the Follower or the Trader has submitted a cancellation request to the Support Department;

8. In case the Follower suffers losses from copied trades, the Trader cannot unsubscribe the Follower by an ex parte decision.
9. Commission remuneration to the Trader
In case the Follower has received profits from the copied trades within the subscription period, a commission set forth in the Article 6 hereof shall be credited to the Trader's account or another account, if specified, in accordance with the Paragraph 6.9 hereof.
6. Technical Regulations of the Copytrading system
 1. Technical regulations of the Copytrading system shall describe a number of automatic processes and their duration. The Trader and the Follower acknowledge and assume any possible technical deficiencies of processes described herein due to technical problems and/or software failures.
 2. Technical regulations of the Copytrading system shall be applied to the following processes:
 1. Registration of the Follower and the Trader with the Copytrading system in Client Cabinet of the Company;
 2. Storage of contact information of the Trader and the Follower. Information shall be used for communication of the parties to the present Agreement;
 3. Follower's request to copy trades;
 4. Trader's acceptance or declination of a Follower's request;
 5. Record of trades copied by the Follower from the Trader's account;
 6. Record of currency pairs in trades to be copied by the Follower;
 7. Record of a commission per every profitable trade to be paid by the Follower to the Trader;
 8. Record of a commission per 0.01 lots of every profitable trade to be paid by the Follower to the Trader;
 9. Record of a profit share to be paid by the Follower to the Trader;
 10. Record of a daily commission to be paid by the Follower to the Trader per every day excluding weekends and Forex days off;
 11. Online copying trades to the Follower's account from the Trader's account;
 12. Follower's request to cancel subscription;
 13. Trader's request to cancel subscription;
 14. Termination of trade copying from the Trader's account to the Follower's account;
 15. Providing each Follower with access to statistics on the Copytrading system in the monitoring list and details on the Trader's account;
 16. Automatic closing of trades on the Follower's account.
 3. Registrations
 1. Registration of the Follower
After a customer has accepted the present Agreement in Client Cabinet of the Company, he is registered with the Copytrading system as the Follower. At registration, the Follower shall provide

his contact information (email, phone number and web messengers) that shall be available to Traders whose trades the Follower copy. The Follower may change his contact information at any time. Follower Cabinet shall be available to the Follower in Client Cabinet of the Company after the Follower has completed the registration.

2. Registration of the Trader

After a customer has accepted the present Agreement in Client Cabinet of the Company, he is registered with the Copytrading system as the Trader. At registration, the Trader shall enter his contact information (email, phone number and web messengers) that shall be available to Followers who copy trades from the Trader's account. The Trader may change his contact information at any time. At registration, the Trader shall set an amount of a commission to be credited to the Trader's account from the Follower's account per every closed profitable trade copied by the Follower, and a commission to be credited from the Follower's account per every subscription day except Forex days off. Trader Cabinet shall be available to the Trader in Client Cabinet of the Company after the Trader has completed the registration.

3. When choosing a Trader, the Follower should pay attention to the Trader's Account type. To copy trades successfully, the Follower and the Trader must have the same account type. Otherwise, the subscription to the selected Trader is impossible.

4. Follower's request to copy trades

The Follower shall request to copy trades of the Trader in Follower Cabinet by selecting the Trader in the monitoring list. In case the Trader has accepted a request, the system shall start online copying trades within 30 minutes after the acceptance. In case the Trader has declined the request, the system will not start copying trades to the Follower's account.

5. Trader's acceptance of a request to copy trades

New requests to copy trades shall be available to the Trader in Trader Cabinet. The Trader shall be entitled to accept or decline any request by choosing a corresponding option in Trader Cabinet within 72 hours after the request has been received. In case the Trader ignores the request, it will be automatically cancelled in 72 hours after it has been received.

6. Start of copying trades to the Follower's account

After the Trader has accepted a request to copy his trades to the Follower's account, the system shall start online copying trades within 30 minutes.

7. Termination of copying trades to the Follower's account

After the Follower has unsubscribed from copying trades, the system shall terminate the process of copying within 30 minutes.

8. Information update about profits of the Trader and the Follower

Information about profits of the Trader and the Follower shall be updated

regularly. Information shall be available in Trader Cabinet and Follower Cabinet.

9. Commission crediting to the Trader's account
Calculation and crediting of a commission to the Trader's account is fully automated. After the subscription has been cancelled and in case the Follower received profits, a commission per trade, a commission per 0.01 lots and a profit share shall be withdrawn from the Follower's account and credited to the Trader's account. A commission is calculated on the basis of the trading result (total profit and total loss) obtained within the period of subscription to a Copytrading trader. A daily commission shall be withdrawn from the Follower's account and credited to the Trader's account at the end of every day except Forex days off.
10. Replenishment of the Trader's account
The Trader may replenish his trading account by a standard replenishment procedure in a secured area of the Company's website. The deposited money shall be credited to the Trader's account after the Company receives it.
11. Replenishment of the Follower's account
The Follower may replenish his trading account by a standard replenishment procedure in a secured area of the Company's website. The deposited money shall be credited to the Follower's account after the Company receives it.
12. Access to the Copytrading statistics
The Copytrading statistics includes:
 1. Monitoring of accounts in Client Cabinet of the Company. The monitoring page may have a mirror on the Company's website and/or websites of Company's official partners;
 2. Balance and equity information recorded at the latest update;
 3. Current copying from Traders' accounts and subscription history;
13. The Copytrading statistics provided by the Company is designed to enable the Follower to monitor activities of the Trader. However, the Trader and the Follower shall be aware of possible delays in statistics update that shall not exceed 1–2 hours in normal conditions.
14. Automatic closing of trades on the Follower's account.
 1. In case the Follower lacks funds in the account for copying trades, recently copied trades shall be closed on the Follower's account at the current price. The trades shall not be closed if the 'Keep trades opened if you lack funds to open new trades' option is enabled in Client Cabinet.
 2. In case the Follower lacks funds to pay commission to the Trader, recently copied trades on the Follower's account shall be closed at the current price.
15. If the Trader's account and Follower's account are registered in the name of one and the same individual or legal entity or close relatives, the copying of orders between such accounts is prohibited if the commission per lots traded was set.

16. Trades that were partially closed by the opposite trades are not copied to the Follower's account.
7. Risk Disclosure Statement
 1. By registering in the Copytrading system, the Trader and the Follower acknowledge and assume the present Risk Disclosure Statement.
 2. The Follower clearly understands risks of total losses resulting from unsuccessful trading on the Trader's account.
 3. The Follower clearly understands that any information provided in the Copytrading statistics as set forth in the Paragraph 6.12 hereof may differ from up-to-date information. In particular, the Trader may suffer significant losses when a statistics has not been updated yet. A delay in update on a balance, equity and other information shall not exceed 1–2 hours in normal conditions.
 4. The Follower acknowledges and accepts all risks related to a delay in statistics update on the profits, balance and equity. The Follower understands that information provided in Follower Cabinet may differ from information used to calculate the profits received by the Follower from copying trades.
 5. The Follower and the Trader acknowledge and accept all risks related to delays in system's processing of requests which may exceed 15 minutes. In case of technical problems of the Company, the Company shall not guarantee timely acceptance or cancelation of subscription and updates of the Copytrading statistics. The Follower and the Trader acknowledge and accept all risks related to delays in processing of requests by the Copytrading system that may cause losses of the Trader or the Follower.
8. Claims and Disputes
 1. The Follower and the Trader shall first endeavor to settle any claim or dispute related to technical regulations of the Copytrading system by email communication with the Company and shall maintain in confidentiality all information related to the claim or dispute before it has been settled.
 2. The Company shall consider all claims or disputes related to the functioning of the Copytrading system within 30 days after it has been received. The Company will not consider any claim or dispute related to losses resulting from Trader's activities on Forex market.
 3. All claims and disputes shall be subject to the present Agreement and a rule of reason in case any aspect of the Copytrading system is insufficiently set forth herein.
9. Language.
 1. The language of the present Agreement is English.
 2. For the Customer convenience, the Company can provide the Agreement version in a language different from English. The translated version of the Agreement is of a merely informative character.
 3. In case of variant readings of a translated version and the present Agreement in English.